

**ABSOLUTE ASSIGNMENT OF LIFE ASSURANCE POLICY
FOR VALUABLE CONSIDERATION RECEIVED**

POLICY NUMBER

I
(the Policy holder and Life assured under the above Policy) for valuable consideration received do hereby assign in full the benefit of all of the monies to become payable under the above Policy of Life Insurance effected with National Life Insurance Co. SAOC. ("The Company") which insures the sum of Rials Omani (in figures) being Rials Omani

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(in words) payable as per the policy terms and conditions.

This assignment is to
(hereinafter known as "The Assignee") at the address and is to provide to the said Assignee repayment of (mention nature of valuable consideration) hereinafter called 'dues' advanced subject to a maximum of the Claim Value on the date of claim. I declare that the Assignee's receipt shall be a sufficient discharge to the Company for the same provided however that in the event of the Claim Value at the date of claim exceeding the amount of dues then outstanding with the Assignee, the Assignee should towards the balance of the Claim payment, after settlement dues, to me or my legal heirs. I request the Company to inform me or my legal heirs of the payment of a claim under this Policy so that any excess may be followed up with the Assignee but I accept that the Company shall pay the full claim to and shall as a result receive a sufficient discharge for the full Policy Value from the assignee and shall have involvement in any payment to me or legal heirs.

Date Place : Signature of Policy Holder AND Life Assured

Witness :

Signature : Name :

Address :

Occupation : Date :

Particular of the Assignee :

Name : Occupation :

Address :

SIGNATURE OF THE ASSIGNEE Date :

By registering this assignment the Company does not accept any responsibility as to the validity of legal effect of the same.

Entered in the Books of the Company at Muscat this day of 19.....

for NATIONAL LIFE INSURANCE COMPANY SAOC

AUTHORISED SIGNATORY