

**NATIONAL LIFE INSURANCE COMPANY SAOC**  
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Form no NB 34

**ABSOLUTE ASSIGNMENT OF LIFE ASSURANCE POLICY  
FOR VALUABLE CONSIDERATION RECEIVED**

**JAMAIAH PLAN** PROPOSAL/ POLICY NUMBER .....DATED.....

I .....ID card no:.....  
(the Policy holder and **Life assured** under the above Policy) for valuable consideration received do hereby assign in full the benefit of all of the monies to become payable under the above Policy of Life Insurance effected with National Life Insurance Co. SAOC. ("The Company") which insures the sum of Rials Omani ..... being Rials Omani \_\_\_\_\_  
(in words) payable as per the policy terms and conditions.

This assignment is to \_\_\_\_\_

(hereinafter known as "**The Assignee**" ) and is to provide to the said Assignee repayment of the LOAN amount, hereinafter called 'dues', advanced subject to a maximum of the Claim Value on the date of claim. I declare that the Assignee's receipt shall be a sufficient discharge to the Company for the same provided however that in the event of the Claim Value at the date of claim exceeding the amount of dues then outstanding with the Assignee, the Assignee should towards the balance of the Claim payment, after settlement of dues, to me or my legal heirs. I request the Company to inform me or my legal heirs of the payment of a claim under this Policy so that any excess may be followed up with the Assignee but I accept that the Company shall pay the full claim to and shall as a result receive a sufficient discharge for the full Policy Value from the assignee and shall have involvement in any payment to me or legal heirs.

*By registering this assignment the National Life Insurance Company does not accept any responsibility as to the validity of legal effect of the same.*

Date .....Place : \_\_\_\_\_Signature of Policy Holder AND Life Assured

Occupation of Life assured: \_\_\_\_\_

Name of employer \_\_\_\_\_

**Particulars of the Assignee / LENDER:** Signature of assignee: .....Date.....

Name : \_\_\_\_\_ ID card no \_\_\_\_\_

Address : PB no:.....PC.....Place .....

Bank account no ( for the Jamaiah scheme).....

Name of the bank/ Branch.....

Please enclose the following:

- \*Proof of employment
- \* Copy of Registration letter for Jamaiah loans
- \* Copy of loan agreement
- \*